



ICON Enters Into Strategic Alliance With Lightstone Securities

New York, NY--November 15, 2010--

ICON entered into a strategic alliance with Lightstone Securities to support the distribution and wholesaling services provided by Lightstone Securities LLC (“Lightstone Securities”) for Lightstone Value Plus Real Estate Investment Trust II, Inc. (“REIT II”). Under the new alliance, ICON Securities, the dealer-manager for ICON[®] Funds, will initially provide support for Lightstone Securities’ wholesaling services for the public offering of up to 51,000,000 shares of common stock of REIT II. Subject to receiving approval from the Financial Industry Regulatory Authority, Inc. (“FINRA”), ICON Securities will assume full dealer manager responsibility for REIT II’s public offering.

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About ICON

ICON is a leading asset manager that provides innovative alternative investment products to individual and institutional investors through publicly registered programs, private placements and separately managed accounts. With more than 25 years of experience in the alternative asset management industry, ICON and its affiliates have managed investments for more than 49,000 investors and have made more than \$1.34 billion in total investments.