ICON RECEIVES "GO FORTH" LETTER FROM SBA

FOR IMMEDIATE RELEASE:

ICON Investments is pleased to announce that ICON Capital Corp. ("ICON") received a "Go Forth" Letter from the U.S. Small Business Administration (the "SBA"). Receipt of the letter follows ICON's initial efforts towards securing a Small Business Investment Company, or SBIC, license, which would enhance its ability to provide its traditional equipment financing services to a wider group of companies in capital-intensive industries. The process began in December 2009 with the formation of ICON SBIC L.P., which, when licensed, will operate as a SBIC eligible to incur leverage guaranteed by the SBA.

ICON's Co-President & Co-CEO Michael A. Reisner stated that "ICON is appreciative that it received the approval of the SBA's Investment Committee and the receipt of the 'Go Forth' Letter, which is ICON's signal that it can now go forward with the actual filing of the formal application seeking an SBIC License." Mr. Reisner noted that while the application process is intensive and time consuming, the ability to secure the leverage made available to SBIC licensees and the resulting ability to assist small business justifies the time and effort. "The SBA was very thorough in its review of our business, management, and operational history and was a pleasure to work with throughout the pre-licensing application process. We look forward to working with the SBA to complete the licensing process in the coming months," Reisner commented.

ICON is extremely confident that it will be in a position to complete the SBIC licensing process before the end of the fourth quarter. Mark Gatto, Co-President & Co-CEO of ICON, stated, "the SBIC Program is a win-win program. It will enable us to provide needed financing to a wide range of middle-market U.S. businesses, while at the same time affording us access to attractive leverage and the ability to increase diversification."

In light of the tightening of the credit markets, ICON, a leading sponsor and manager of equipment and corporate infrastructure finance funds, has been in a position to review more potential financing opportunities than it has in its history. ICON will continue its focus on providing structured financings to companies that are either under-banked or unappreciated by conventional finance sources, or have become so due to conditions in the credit markets. The leveraged financing opportunities that will accompany the SBIC license are consistent with this activity.

ICON Investments has been providing innovative alternative investment products to individual investors through publicly registered programs and private funds since 1985. ICON is one of the leading investors in business-essential equipment and corporate infrastructure. ICON and its affiliates have managed approximately $3.9 billion of investments made on behalf of more than 53,000 investors. ICON is headquartered in New York City, with locations in Boston, London, and Singapore.

Contact

For Lending Inquiries, please email financingopp@iconinvestments.com.

For Financial Advisors looking for information on ICON Investment products, please contact ICON's National Sales Desk at 800.435.5697.